

Meeting Minutes from 05/26/2026

1. Roll Call

The HDFC Board of Directors meeting was called to order at 10:03 a.m. by Chair Moss. A quorum of members was present.

Members Present	Moss, Sertich, Velasquez
Members Arriving After Roll Call	None
Members Absent	None
Staff Present	Courtney Pond, Marc Victor
Early Departures	None
Guest Speakers	Christina Mun, <i>Business, Consumer Services, and Housing Agency</i> Katherine McFadden, <i>California Housing Finance Agency</i> Megan Kirkeby, <i>California Department of Housing & Community Development</i>

2. Chairperson comments

Chairperson's comments:

- Chair Moss welcomed everyone to join the first Executive Committee of the Housing Development and Finance Committee
- She acknowledged and thanked the teams supporting the Governor's reorganization and the formation of the Housing Development Finance Committee (HDFC), emphasizing the significance of consolidating the state's housing finance efforts.
- She explained that the HDFC Executive Committee will function as a peer leadership group guiding policy, operations, and long-term housing finance strategy, while noting that HDFC will operate as an independent department with its own authority and executive director.
- She announced the appointment of Jonathan Klein as HDFC's first Executive Director, noting his extensive experience and planned start in mid-June ahead of the July 1 launch.
- She outlined the meeting agenda, including action on the executive committee charter, review of the proposed 2026 meeting calendar, discussion of consolidated

application and compliance monitoring timelines, and identification of future policy topics.

3. Discussion, recommendation, and possible action to approve and adopt the proposed Housing Development and Finance Committee Charter

Presented by Christina Mun Business, Consumer Services, and Housing Agency

Chair Moss called for public comments and there were none.

On a motion by Velasquez, the Board approved Resolution No. 26-01. The votes were as follows:

AYES: Moss, Sertich, Velasquez

NOES: None

ABSTENTIONS: None

ABSENT: None

4. First read of proposed 2026 meeting calendar

Presented by Christina Mun, Business, Consumer Services, and Housing Agency

Mun proposed the 2026 meeting calendar, noting it will be considered for adoption in June as a transparency best practice.

Chair Moss called for public comments and there were none.

5. Discussion of draft recommendations on timeline for consolidated application and aligned compliance monitoring

Presented by Christina Mun, Business, Consumer Services, and Housing Agency, Katherine McFadden, California Housing Finance Agency and Megan Kirkeby, California Department of Housing & Community Development

Mun outlined draft recommendations and timelines for implementing a consolidated application process and aligned compliance monitoring, outlining HDHC's early milestones and the stakeholder feedback guiding next steps.

McFadden introduced the recommendation to establish a single, consolidated multifamily funding application with unified guidelines, coordinated reviews, and a streamlined 2026–2027 implementation timeline to reduce fragmentation and speed affordable housing delivery.

Kirkeby presented the recommendation to align compliance monitoring by expanding interagency coordination, building integrated inspection and asset-management processes, and implementing a phased 2026–2028 transition toward centralized, streamlined monitoring for the HDFC portfolio.

Chair Moss called for public comments. One member of the public provided comments.

6. Discussion of policy areas for 2026 agendas

Presented by Christina Mun Business, Consumer Services, and Housing Agency

Mun led a discussion on potential 2026–2027 policy topics and requested committee direction on which areas, beyond core unified-application work, staff should prioritize for further research and development.

Chair Moss called for public comments. Two members of the public provided comments.

7. Public comment: Opportunity for members of the public to address the Executive Committee on matters within the Executive Committee's authority

Chair Moss called for public comments and there were none.

8. Other Committee matters

Chair Moss asked if there were any additional matters to discuss

Sertich expressed appreciation to the Secretary and state teams for their leadership and work in successfully launching the committee's first meeting.

9. Adjournment

As there was no further business to be conducted, Chair Moss adjourned the meeting at 11:20 am.

**Minutes approved by the Board
of Directors at its meeting held:**

Attest: