

HOUSING DEVELOPMENT AND FINANCE COMMITTEE

RESOLUTION NO. 26-02

RESOLUTION TO APPROVE TIMELINE RECOMMENDATIONS FOR CONSOLIDATED APPLICATION AND
ALIGNED COMPLIANCE MONITORING

WHEREAS, The Governor's Reorganization Plan (GRP 2025) created the California Housing and
Homelessness Agency (CHHA) and the Housing Development and Finance Committee (HDFC); and

WHEREAS, the HDFC and its Executive Committee are responsible for creating a consolidated application
and coordinated processes for the review and award of competitive state multifamily affordable housing
funding statewide; and

WHEREAS, GRP 2025 requires the Executive Committee to make recommendations by July 1, 2026 on
the implementation timeline for two initiatives:

1. A consolidated application for competitive multifamily affordable housing funding, and
2. Improved alignment of compliance monitoring of state-financed affordable housing; and

WHEREAS, the Executive Committee desires to adopt and implement the Recommendations on
Timeline for Consolidated Application and Aligned Compliance Monitoring (the "Recommendations"),
prepared and presented by staff for the consideration of the Executive Committee;

NOW, THEREFORE, BE IT RESOLVED by the Executive Committee as follows:

1. The attached Recommendations are hereby approved and adopted.
2. Staff are directed to initiate implementation consistent with the approved timeline and to report
progress to the Executive Committee at regular intervals.

AYES: Moss, Sertich, Velasquez

NOES: None

ABSTENTIONS: None

ABSENT: None

I hereby certify that this is a true and correct copy of Resolution No. 26-02 adopted at a duly
constituted meeting of the Executive Committee of the Housing Development and Finance Committee
held on the 15th day of June, 2026.

ATTEST:

MARC VICTOR
Secretary